
FINANCIAL SERVICES REPUBLICAN MORNING CLIPS 3.15.2010

Wall Street Journal: "Dodd's New Plan for Finance Rules Aims to Give More Muscle to Fed ... The political battle over rewriting the rules of Wall Street will intensify Monday when Senate Banking Committee Chairman Christopher Dodd is expected to introduce legislation tougher on financial companies than was expected just a few weeks ago."

Wall Street Journal: "AIG Keeps \$21 Million in Bonuses ... American International Group Inc. plans to hold back \$21 million in bonus payments Monday to former employees, according to a person familiar with the matter, a move that could set the stage for more battles over employment agreements that have enmeshed the giant insurer in controversy for a year."

Wall Street Journal: "Greece Plays Down Bailout Expectations ... Greek officials are playing down expectations ahead of a critical meeting of European finance ministers this week that could decide the fate of a multibillion-euro aid package and will be key to the country's plans to move ahead with a new bond issue."

Wall Street Journal: "Likely Fed Picks Back Low Rates ... Janet Yellen's expected nomination as Federal Reserve vice chairman would bring a strong advocate of low interest rates into the central bank's leadership just as the Fed weighs how to unwind its extraordinary intervention in the economy."

Wall Street Journal: "The Hedge Fund Wars ... In a letter dated March 1, Treasury Secretary Timothy Geithner called out the European Union's proposed "alternative investment fund" regulations as protectionism in drag. He's right to worry."

Washington Post: "Sen. Dodd to introduce plan to overhaul financial regulatory system ... Senate banking Chairman Sen. Christopher J. Dodd will try to strike a delicate balance Monday as he introduces a new measure to overhaul the nation's financial regulatory system, including provisions aimed at shoring up support among fellow Democrats but also incorporating compromises he reached with Republicans."

Washington Post: "Economic Agenda: March 15, 2010 ... Key Events: 9:15 a.m.: The Federal Reserve issues figures on industrial production for February. Economists surveyed by Bloomberg think that output will stay unchanged from January."

NY Times: "With Financial Reform Bill, a Test for Congress ... Senate Democrats will press forward this week on legislation to overhaul the nation's financial system in a critical test of whether Washington can pass reform."

NY Times: "A.I.G. May Cut Bonuses by About 30% ... The American International Group will pay about \$46 million in retention bonuses on Monday, or about 30 percent less than previously scheduled, a person with direct knowledge of the arrangements said."

NY Times: "The Fed's Responsibility ... Congress passed legislation last year intended to protect consumers from the credit card industry's most deceptive and unfair practices."

Bloomberg: "Yellen, Raskin, Diamond May Help Bernanke Exit Stimulus (Update1) ... President Barack Obama's likely nomination of three Federal Reserve governors will help Chairman Ben S. Bernanke plan an exit from record monetary stimulus and strengthen banking supervision and consumer protection."

Bloomberg: "Dodd Faces 'Ticklish Position' Going Alone on Financial Rules ... Senate Banking Committee Chairman Christopher Dodd will unveil a financial-regulation bill today without Republican backing, a move that may force him to balance the need for bipartisan accord against his own party's goals."

Politico: "Chris Dodd: Wall St. reform 'cannot wait' ... Senate Banking Chairman Chris Dodd will unveil a revised financial reform bill Monday that seeks to find a middle ground between the skeptical Republicans he left at the negotiating table last week and the unhappy left-wing of the Democratic caucus."